

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 2nd financial quarter ended 30 June 2009****CONDENSED CONSOLIDATED INCOME STATEMENT**

for the quarter ended 30 June 2009 (The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 30.06.09 RM'000	Comparative Quarter Ended 30.06.08 RM'000	6 months Ended 30.06.09 RM'000	6 months Ended 30.06.08 RM'000
Revenue	21,331	23,194	52,263	40,488
Cost of Sales	(20,671)	(23,641)	(51,166)	(42,354)
Gross Profit/(Loss)	660	(447)	1,097	(1,866)
Other Income	862	784	1,668	1,639
Operating Expenses	(2,806)	(4,266)	(5,652)	(8,252)
Finance Cost	(43)	(44)	(78)	(52)
Loss Before Tax	(1,327)	(3,973)	(2,965)	(8,531)
Tax Expense	-	-	-	-
Loss For The Period	(1,327)	(3,973)	(2,965)	(8,531)
Attributable to:				
Equity Holders of the Company	(1,329)	(3,971)	(2,967)	(8,527)
Minority Interest	2	(2)	2	(4)
	(1,327)	(3,973)	(2,965)	(8,531)
Loss Per Share attributable to equity holders of the Company (sen):				
i) Basic	(0.76)	(2.28)	(1.70)	(4.89)
ii) Diluted	-	-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 2nd financial quarter ended 30 June 2009****CONDENSED CONSOLIDATED BALANCE SHEET**

as at 30 June 2009

	AS AT 30.06.09 (Unaudited) RM'000	AS AT 31.12.08 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	30,775	32,535
Prepaid land lease payment	1,591	1,673
Investment Properties	21,299	21,299
	53,665	55,507
Current Assets		
Inventories	18,648	24,212
Trade & Other Receivables	73,208	71,362
Deposits, cash and bank balances	5,097	7,907
	96,953	103,481
TOTAL ASSETS	150,618	158,988
EQUITY AND LIABILITIES		
Share Capital	189,238	189,238
Retained Profits	47,474	50,441
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,348)	(11,341)
Merger Deficit	(109,628)	(109,628)
Equity Attributable to Equity Holders of the Company	138,462	141,436
Minority Interests	95	93
Total Equity	138,557	141,529
Non-current Liabilities		
Deferred paybles	250	392
Deferred taxation	2,009	2,009
	2,259	2,401
Current Liabilities		
Trade & Other Payables	7,940	12,850
Provision for tax	1,095	1,095
Bank Overdraft	767	1,113
	9,802	15,058
Total Liabilities	12,061	17,459
TOTAL EQUITY AND LIABILITIES	150,618	158,988
Net Asset Per Share (RM)	0.80	0.81

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

SANBUMI HOLDINGS BERHAD (8386-P)

Interim Financial Report for the 2nd financial quarter ended 30 June 2009

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period ended 30 June 2009 (The figures have not been audited)

	<u>Share capital</u>	<u>Non- distributable</u>		<u>Distributable</u>	Total	Minority Interest	Total Equity	
	Ordinary shares of RM1 each RM'000	Merger Deficit RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000				Retained profits RM'000
<u>Cumulative Current Period</u>								
At 01.01.2009	189,238	(109,628)	(11,341)	22,726	50,441	141,436	93	141,529
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(2,967)	(2,967)	2	(2,965)
Purchase of treasury shares	-	-	(7)	-	-	(7)	-	(7)
At 30.06.2009	189,238	(109,628)	(11,348)	22,726	47,474	138,462	95	138,557
<u>Cumulative Preceding Period</u>								
At 01.01.2008	189,238	(109,628)	(11,341)	22,726	67,872	158,867	200	159,067
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(8,527)	(8,527)	(4)	(8,531)
Purchase of treasury shares	-	-	-	-	-	0	-	0
At 30.06.2008	189,238	(109,628)	(11,341)	22,726	59,345	150,340	196	150,536

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 2nd financial quarter ended 30 June 2009****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 30 June 2009 (The figures have not been audited)

	Cumulative Period Ended	
	30.06.09	30.06.08
	RM'000	RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(2,965)	(8,531)
Adjustments for:		
Non-cash items	1,858	1,509
Non-operating items	40	(188)
Operating loss before changes in working capital	(1,067)	(7,210)
(Increase)/Decrease in current assets	3,718	7,092
Increase/(Decrease) in current liabilities	(5,052)	96
Cash flows from/(for) operations	(2,401)	(22)
Taxation paid	0	0
Interest received	37	65
Net cash flows from/(for) operating activities	(2,364)	43
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(23)	(4,111)
Insurance recovery	0	171
Net cash flows from/(for) investing activities	(23)	(3,940)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Bank borrowings	0	0
Interest paid	(77)	(48)
Treasury shares acquired	0	0
Net cash flows from/(for) financing activities	(77)	(48)
Net increase/(decrease) in cash & cash equivalent	(2,464)	(3,945)
Cash & cash equivalent at beginning of period	6,794	16,787
Cash & cash equivalent at end of period	4,330	12,842
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	5,097	12,842
Bank overdrafts	(767)	0
	4,330	12,842

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.